

# FINANCIAL STATEMENTS

## FY 2018-2020

### Fund for Education Abroad Statement of Activities For the Year Ended December 31, 2020

	Operations Year-to-Date	Endowments Year-to-Date	Year-to-Date <b>TOTAL</b>
	Actual	Actual	Actual
<b>OPERATING REVENUE</b>			
Fundraising Events	43,301	0	43,301
Foundation Grants	3,000	0	3,000
Investment Income	60,100	0	60,100
Contributions	276,272	103,952	380,224
Contributions In-Kind	200,000	0	200,000
Member Fees	56,250	0	56,250
Revenues Released	140,625	0	140,625
Revenue - Other	3	0	3
<b>Total Operating Revenue</b>	<b>779,551</b>	<b>103,952</b>	<b>683,503</b>
<b>EXPENDITURES</b>			
Personnel	0	0	0
Occupancy	12,000	0	12,000
Professional Fees	44,423	0	44,423
In-Kind Expenses	200,000	0	200,000
Grants Awarded Expense	175,820	10,000	185,820
Contributions to Endowment		150,000	150,000
General and Administrative Expenses	25,471	0	25,471
<b>Total Expenditures</b>	<b>457,714</b>	<b>160,000</b>	<b>617,714</b>
<b>Change in Net Assets</b>	<b>321,837</b>	<b>(56,048)</b>	<b>265,788</b>
<b>+ Net assets at beginning of year-Beginning</b>	<b>1,893,072</b>	<b>684,373</b>	<b>2,577,445</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>2,214,909</b>	<b>628,324</b>	<b>2,843,233</b>



These financial statements were prepared by Tate & Tryon, CPAs. The statements not subject to an audit or other assurance services. Management has elected to omit substantially all required disclosures.

Prepared on: 5/29/2019

**Fund for Education Abroad**  
**Statement of Activities**  
**For the Year Ended December 31, 2019**

	Operations Year-to-Date	Endowments Year-to-Date	Year-to-Date <b>TOTAL</b>
	Actual	Actual	Actual
<b>OPERATING REVENUE</b>			
Fundraising Events	117,925	0	117,925
Foundation Grants	51,000	0	51,000
Investment Income	27,290	0	27,290
Contributions	374,426	650,000	1,024,426
Contributions In-Kind	951,923	0	951,923
Member Fees	187,500	0	187,500
Revenues Released	0	0	0
Revenue - Other	310	0	310
<b>Total Operating Revenue</b>	<b>1,710,375</b>	<b>650,000</b>	<b>2,360,375</b>
<b>EXPENDITURES</b>			
Personnel	750	0	750
Occupancy	21,500	0	21,500
Professional Fees	35,951	0	35,951
In-Kind Expenses	236,684	0	236,684
Grants Awarded Expense	422,838	15,627	438,466
General and Administrative Expenses	97,876	0	97,876
<b>Total Expenditures</b>	<b>815,599</b>	<b>15,627</b>	<b>831,227</b>
<b>Change in Net Assets</b>	<b>894,776</b>	<b>634,373</b>	<b>1,529,148</b>
<b>+ Net assets at beginning of year-Beginning</b>	<b>998,297</b>	<b>50,000</b>	<b>1,048,297</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>1,893,072</b>	<b>684,373</b>	<b>2,577,445</b>

**Fund for Education Abroad**  
**Statement of Activities**  
**For the Year Ended December 31, 2018**

	Operations Year-to-Date	Endowments* Year-to-Date	Year-to-Date <b>TOTAL</b>
	Actual	Actual	Actual
<b>OPERATING REVENUE</b>			
Fundraising Events	174,491	0	174,491
Foundation Grants	5,000	0	5,000
Investment Income	0	0	0
Contributions	342,222	0	342,222
Contributions In-Kind	255,684	0	255,684
Member Fees	0	0	0
Revenues Released	0	0	0
Revenue - Other	1,175,298	0	1,175,298
<b>Total Operating Revenue</b>	<b><u>1,952,695</u></b>	<b><u>0</u></b>	<b><u>1,952,695</u></b>
<b>EXPENDITURES</b>			
Personnel	0	0	0
Occupancy	12,000	0	12,000
Professional Fees	7,772	0	7,772
In-Kind Expenses	250,208	0	250,208
Grants Awarded Expense	407,172	0	407,172
General and Administrative Expenses	49,826	0	49,826
<b>Total Expenditures</b>	<b><u>726,978</u></b>	<b><u>0</u></b>	<b><u>726,978</u></b>
<b>Change in Net Assets</b>	<b>1,225,716</b>		
<b>+ Net assets at beginning of year</b>			
<b>NET ASSETS AT END OF YEAR</b>	<u>                    </u>	<u>                    </u>	<u>                    </u>

\* FEA's endowment was started in 2019.